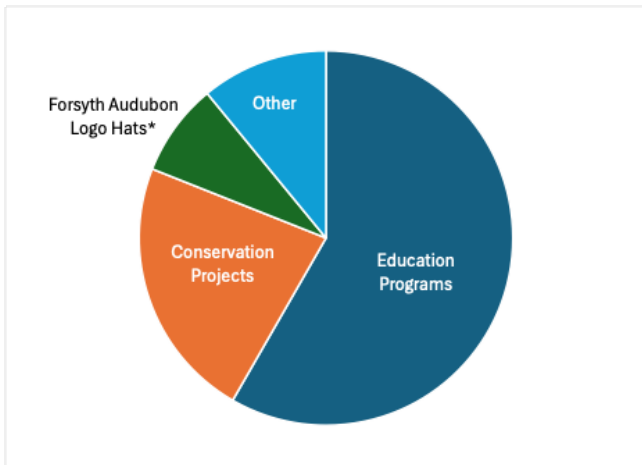


Audubon Society of Forsyth County Financial Report Fiscal Year 2024-2025 (FY24-25)

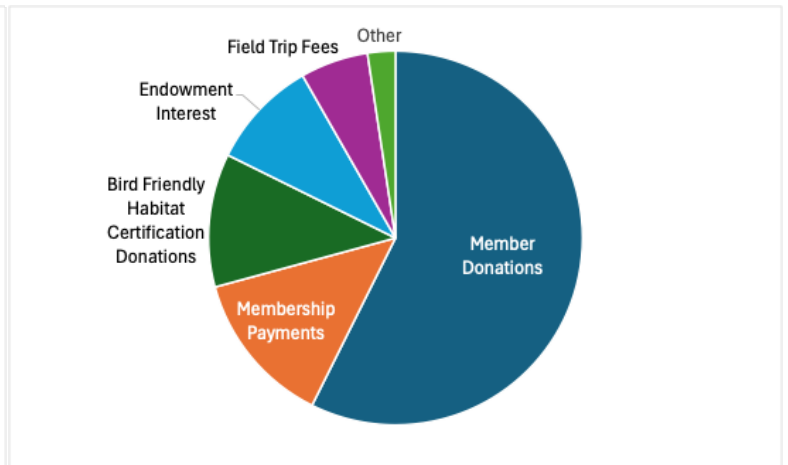
Forsyth Audubon’s financial assets include a Wells Fargo savings account, and endowment funds managed by the Winston-Salem Foundation. Our savings account balance at the beginning of Fiscal Year 2024-25 (July 1, 2024) was \$29,948.57. The Forsyth Audubon Board’s policy is to maintain a minimum savings account balance equal to 100 percent of our annual expense budget. Given that our July 1, 2024 savings account balance exceeded this threshold amount, the Board budgeted FY 2024-25 annual expenses higher than our projected annual income. This strategy enabled implementation of multiple conservation and education projects to benefit our membership and community. The strategy was also intended to help demonstrate to our membership the value of their financial contributions, and to encourage continued and increased donations in the future.

As shown in the figures below, FY24-25 total income was \$16,898 and total expenses were \$20,879. This resulted in a savings account balance of \$25,968 at the end of FY24-25 (June 30, 2025). Our savings account balance exceeds our planned fiscal year 2025-2026 expenses, in accordance with our policy.

All (100 percent of) donation and membership fee income were used to fund our education, conservation and advocacy programs that are aligned with Forsyth Audubon’s mission to protect birds and habitat to help nature and people thrive in our community.



FY24-25 Total Expenses \$20,879



FY 24-25 Total Income \$16,898